**+++ Press Release +++**

**FRABA announces sale of VITECTOR business unit to CEDES Group**

Sale of industrial door sensor business will support future growth of FRABA

**Hamilton, New Jersey, April 12, 2022 –** FRABA’s CEO and majority shareholder, Christian Leeser has announced the sale of FRABA’s VITECTOR business unit to [CEDES](https://www.cedes.com/en/), a Swiss technology company specializing in sensor systems for elevators, escalators, and industrial doors. “We see this as a win all around,” comments Leeser. “Combining the VITECTOR and CEDES product lines will give customers access to a full range of safety sensors for industrial doors. Moreover, merging the technology strengths of these organizations will open the door to exciting new innovations.” This transaction will enable FRABA to focus its resources on its motion and position sensor business ([POSITAL](https://www.posital.com/en/products/absolute-encoders/absolute-encoders.php)), on exciting developments in its new Wiegand sensor business ([UBITO](https://www.ubito.com/en/)) and on its manufacturing process consulting venture ([CREDEMUS](https://www.credemus.com/en/)). Transfer of ownership will take place on June 1st, 2022.

Christian-Erik Thöny, CEO of CEDES Group comments: "The acquisition of VITECTOR secures us a leading position in the global market for industrial door sensors. Products and technology from VITECTOR complement our existing portfolio and catapult us into a leading position when it comes to monitoring and controlling industrial doors. Our goal is clear: we want to become the world's number one supplier of industrial door sensors."

FRABA and CEDES are firmly committed to ensuring a smooth transition for VITECTOR’s existing customers. As well, CEDES will continue to design customized solutions for challenging industrial door sensing applications.

Leeser concludes: "The new ‘VITECTOR by CEDES’ brand can offer the most complete line of exceptional industrial door sensors. We are very happy about this opportunity and will do our very best to support it."

**About FRABA**

The FRABA group is made up of a closely integrated set of business units that provide technically advanced products and services for industrial customers. The group’s history dates back to 1918, when its predecessor, **Fr**anz **Ba**umgartner elektrische Apparate GmbH, was established in Cologne, Germany to manufacture electrical relays. Since then, the company has played a trendsetting role in the development of motion control sensors such as rotary encoders and inclinometers ( POSITAL), safety systems for industrial and commercial automatic doors (VITECTOR), and Wiegand sensors for motion sensing and energy harvesting (UBITO), The CREDEMUS business unit provides a digital platform and support services for high-complexity, low-volume manufacturing operations. FRABA has a global reach with subsidiaries in Europe, North America, and Asia, along with and sales and distribution partners around the world.

###### Further Information

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 Caption:

Christian Leeser (CEO, FRABA - right) and Christian-Erik Thöny, (CEO of CEDES Group) announce sale of VITECTOR business unit to CEDES